

AR

99-70

CLERK'S OFFICE

APPROVED

Date: 4-27-99

Submitted by: Chairman of the Assembly
at the request of the
School Board

Prepared by: Anchorage School District
For Reading: April 6, 1999

ANCHORAGE, ALASKA

AR NO. 99-70

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE PROVIDING FOR
A REVISION OF THE ANCHORAGE SCHOOL DISTRICT BUDGET FOR FY 1999-
2000

WHEREAS, the Anchorage School Board approved on January 7, 1999 a
construction and renovation education-related bond proposition for placement on
the April 20, 1999 Municipal Election ballot; and

WHEREAS, the Anchorage Assembly approved on February 23, 1999
Ordinance No. 99-41(S-1)(am) relating to capital construction/renewal
projects/planning and design to be placed on the April 20, 1999 Municipal Election
ballot; and

WHEREAS, the Anchorage Assembly approved AO. No. 99-46 (S) relating
to the FY 1999-2000 budget for the Anchorage School District on March 23, 1999, in
accordance with Article VI, Section 6.05, of the Municipal Charter; and

WHEREAS, the qualified voters of the Municipality of Anchorage approved
the education-related bond proposition that was on the April 20, 1999 Municipal
Election ballot, Proposition 11; and

WHEREAS, the Anchorage School District's Debt Service Fund is being
increased by \$883,589 of which \$833,578 is the taxpayers' portion of the estimated
six-month interest payment on the first issuance of \$35 million of the \$173.15
million authorized bonds approved by the qualified voters of the Municipality of
Anchorage on April 20, 1999;

NOW THEREFORE, The Anchorage Assembly resolves:

Section 1: That the following revisions in total are approved:

<u>Fund Description</u>	<u>FY 1999-2000 Adopted Budget as of 3/23/99</u>	<u>Requested Revision</u>	<u>FY 1999-2000 Revised Budget as of 4/27/99</u>
General Fund	\$327,981,667	\$ -0-	\$327,981,667
Food Service Fund	10,000,000	-0-	10,000,000
Debt Service Fund	38,134,663	883,589	39,018,252
Local, State and Federal Grants Fund	21,000,000	-0-	21,000,000
TOTAL ANCHORAGE SCHOOL DISTRICT APPROPRIATION	<u>\$397,116,330</u>	<u>\$883,589</u>	<u>\$397,999,919</u>

	<u>FY 1999-2000 Taxes as of 3/23/99</u>	<u>FY 1999-2000 Tax Contribution Increase Requested</u>	<u>FY 1999-2000 Revised Taxes as of 4/27/99</u>
LOCAL TAXES			
General Fund	\$ 97,565,255	\$ -0-	\$ 97,565,255
Debt Service Fund	<u>19,234,540</u>	<u>833,578</u>	<u>20,068,118</u>
TOTAL LOCAL TAX CONTRIBUTION	<u>\$116,799,795</u>	<u>\$833,578</u>	<u>\$117,633,373</u>

Section 2: That this resolution is effective upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly, this 27th day of April 1999.

Fag Von Henningsen
Chair

ATTEST

Lepore Ferguson
Municipal Clerk

AM 315-99